

If you are in any doubt as to the action you should take, you are recommended to seek your own advice immediately from your stockbroker, bank manager, solicitor, accountant or other financial adviser authorised under the Financial Services and Markets Act 2000 (if you are in the United Kingdom), or from another appropriately authorised independent financial adviser.

NOTICE OF EVENT OF DEFAULT

EROS MEDIA WORLD PLC (formerly EROS STX GLOBAL CORPORATION, formerly EROS INTERNATIONAL PLC)

(the “Issuer”)

Notice to the holders of

£50,000,000 6.50 PER CENT. SECURED BONDS

due 13 April 2023 (the “Bonds”) of the Issuer

(ISIN: XS1112834608; Common Code: 111283460)

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

We, U.S. Bank Trustees Limited, in our capacity as trustee in respect of the Bonds (the “**Trustee**”) refer to the RNS notice delivered by the Issuer dated 1 November 2022 (the “**Issuer Notice**”). The Issuer Notice can be found here:

<https://www.londonstockexchange.com/news-article/ERO1/update-coupon-payment-on-the-bonds/15697722>

Event of Default: The Issuer has informed the Trustee that it has not been able to make the payment due on the Interest Payment Date on 15 October 2022 within the applicable grace period specified. The applicable grace period has now expired and this therefore constitutes an Event of Default pursuant to Condition 8(a) of the Conditions of the Bonds.

With regards to the non-payment, the Issuer Notice states that the Issuer:

“hereby gives notice that, due to ongoing administrative issues flowing from its demerger with STX Entertainment, it has not yet made the coupon payment on the Bonds which was due on 17 October 2022, and payable by 31 October 2022.

[The Issuer] is committed to rectifying this delay in payment of the coupon as soon as possible and will do so shortly”

The Trustee accepts no responsibility for the contents of the Issuer Notice.

Directions and Indemnity: following the occurrence of an Event of Default, the Trustee at its discretion may, and if so requested by holders of at least one-fifth in nominal amount of the Bonds then outstanding or if so directed by an Extraordinary Resolution shall, subject in each case, to its being indemnified and/or secured and/or pre-funded to its satisfaction, give notice to the Issuer that the Bonds are, and they shall immediately become, due and payable as at such date at their nominal amount together (if applicable) with accrued interest.

At any time after the Bonds become due and payable, the Trustee may, at its discretion and without further notice, institute such proceedings or take such steps or actions against the Issuer and/or any Subsidiary Guarantor as it may think fit to enforce the terms of the Trust Deed, the Bonds and the Coupons, but it need not take any such proceedings, steps or actions unless (a) it shall have been so directed by an Extraordinary Resolution or so requested in writing by Bondholders holding at least one-fifth in nominal amount of the Bonds outstanding and (b) it shall have been indemnified and/or secured and/or prefunded to its satisfaction. No Bondholder or Couponholder may proceed directly against the Issuer or any Subsidiary Guarantor unless the Trustee, having become bound so to proceed, fails to do so within a reasonable time and such failure is continuing.

At the current time, the Trustee does not intend to take any steps to enforce the terms of the Trust Deed, the Bonds and the Coupons unless so directed and indemnified and/or secured and/or prefunded to its satisfaction.

Contacts: Noteholders who have queries concerning anything mentioned in this notice may contact the Trustee along with relevant proof of their holding at:

Address: U.S. Bank Trustees Limited, Fifth Floor, 125 Old Broad Street, London, EC2N 1AR

Reference: Corporate Trust re Eros STX Global Corporation

E-mail: cdm@usbank.com

Capitalised terms used and not otherwise defined in this notice shall have the same meaning as in the prospectus dated 25 September 2014 which was issued by the Issuer in connection with the Bonds.

Notice is given by the Trustee dated 2 November 2022

U.S. BANK TRUSTEES LIMITED